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**Title** : International to Accounting  
**Discussion** : Reading

Units 1 : Introduction to accounting, in this unit explain about :

- Jobs in accounting
- Accounting principles
- Creative accounting
- CPA and chartered accountant

## **English For Accounting**

**English for accounting** has been specifically developed for people working in accounting and finance who need english to communicate in a variety of situations with colleagues and business partners. In this short course, you will learn the language related to accounting as well as ways to achieve your goals in meetings, in presentations, on telephone, or when making.

**English for accounting** consists of six units, each dealing with a different area of accounting. Every unit begins with a starter, which consists of a short exercise, brainstorming, or a quiz. This is followed by dialogues, texts, and authentic documents along with a variety of exercises that enable you to learn the important vocabulary and expressions in context. There are also cross-references to the partner files at the back of the book. These provide information gap exercises in the form of role-plays and they give you the opportunity to practice the target language with a partner in realistic situations.

**At the end of every unit** there is an output activity, which is connected with the topic of the unit and provides opportunities for discussion. Throughout the book there are did you know? Boxes that give extra information about accounting and general working life in English-speaking countries. When you have finished this course, you have the opportunity to test your knowledge of the vocabulary from the units with crossword in test yourself!

**At the back of English for Accounting** you will find the answer key, to which you can refer to check your answers. There is also a Glossary of financial terms and transcripts of all the listening extracts.

## **International Accounting**

International companies can choose how they present financial information to outside parties. Accountants worldwide are familiar with the words “Generally Accepted Accounting Principles (GAAP)”. Some of the basic principles are:

- Ⓢ The going concern principle
- Ⓢ The prudence principle
- Ⓢ The matching principle
- Ⓢ The consistency principle

The development of these principles has greatly differed between countries. For example, in most English – speaking countries it is often accepted practice to offset unrealized gains from unrealized losses, or to re-value long term assets upwards, provided sufficient proof of the current value can be shown. This means that account can have very different values, depending on whether the company chooses to follow local accounting standards, International Financial Reporting Standards (IFRS) – formerly the International Accounting Standards (IAS).

## **Taxation Planning**

The governments of some countries use the taxation system to promote investment. Taxation laws are enacted to encourage domestic and international corporations to either invest or raise capital and tax breaks are given to specific industries or to certain types of expenses to attract investors and consumers.

For effective taxation planning, companies rely on tax specialists who must have an excellent understanding of both their clients business and the various taxation laws.

### **To Share Owners and Board of Directors of Megatrap Crop**

The aforementioned financial statements present fairly, in all material respects, the financial position of Megatrap Crop and consolidated affiliates at December 31, 2007 and 2006, and the results of their operations and their cash flows for each of the years in the three year period ended December 31, 2007, in conformity with accounting principles generally accepted in the united States of America.

### **The Future of Accounting**

The traditional view of accountants as merely bean counters is slowly becoming a thing of the past. For centuries, accountants have been employed to report on the numbers. They have sat there in their little corner, surrounded by stacks of paper and computer printouts, and have told us whether or not we have made a profit. The large international manufacturing company, accountants will be employed to help companies change the numbers.

This is going to require a significant change in the general public's opinion of accountants who in turn will need to develop skills not traditionally associated with the job.

### **Solution :**

English For Accounting is part of the EXPRESS SERIES . it is the ideal quick course for anyone who needs to communicate with colleagues and clients about accounting and financial matters. It can be used to supplement a regular coursebook, on its own, as a stand – alone intensive specialist course, or for self – study . English for Accounting will be a very useful reference work to have by your side at work. At the end of every unit there is an output activity, which is connected with the topic of the unit and provides opportunities for discussion. Throughout the book there are did you know? Boxes that give extra information about accounting and general

working life in English-speaking countries. When you have finished this course, you have the opportunity to test your knowledge of the vocabulary from the units with crossword in test yourself!